

20 November 2025

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Important Notice: Closure of Kiwi-Coin Wallet and Account Services in New Zealand

Dear Customers,

- 1. A month ago, we wrote to update you on an important decision regarding the future of Kiwi-Coin regarding it ceasing all cryptocurrency trading on 1 January 2026. That earlier notice remains available for you to download on our website at this link.
- 2. Today we are writing to provide a further update regarding the closure of Kiwi-Coin's other services. Kiwi-Coin will cease providing safekeeping and administration services for your NZD and bitcoin accounts **effective from 1 January 2026**.
- 3. This decision is in accordance with <u>regulation 10AAA</u> of the Anti-Money Laundering and Countering Financing of Terrorism (Definitions) Regulations 2011, which requires all reporting entities that provide safekeeping or administration of virtual assets to maintain appropriate compliance and administrative frameworks. We have determined that continuing to provide services to the public on that basis is no longer sustainable for our business, and we will also cease keeping or managing customer funds for the public from that date.
- 4. After careful consideration, we have determined that the ongoing costs and administrative burden associated with continuing to meet these regulatory requirements greatly outweigh the benefits to our business. As a result, we are unable to continue offering safekeeping or administration of funds and bitcoin to the public beyond 1 January 2026.
- 5. We kindly request that all customers withdraw any remaining funds and bitcoins before 1 January 2026. After this date, Kiwi-Coin will no longer operate any public-facing wallet or account services, and the online platform will no longer be accessible for general customer logins.
- 6. If you do not claim your funds by that date, we will try to trace you to arrange withdrawal of the funds in your account to your verified bank account. If we are unable to reasonably arrange this with you, we will use the procedures available under the <u>Unclaimed Moneys Act</u> 1971 to pay funds to the Crown.
- 7. We want to sincerely thank you for your support and trust in Kiwi-Coin over the years. It has been our privilege to serve you, and we are grateful for the opportunity to have been part of your journey in the cryptocurrency space.
- 8. If you have any questions or require assistance with withdrawing your funds, please use our standard withdrawal procedure set out on our website or contact our support team at info@kiwi-coin.com, or visit our website for more information before 1 January 2026.
- 9. Thank you once again for your understanding.

Warm regards, Lev Sidorenko Director **Kiwi-Coin Limited**